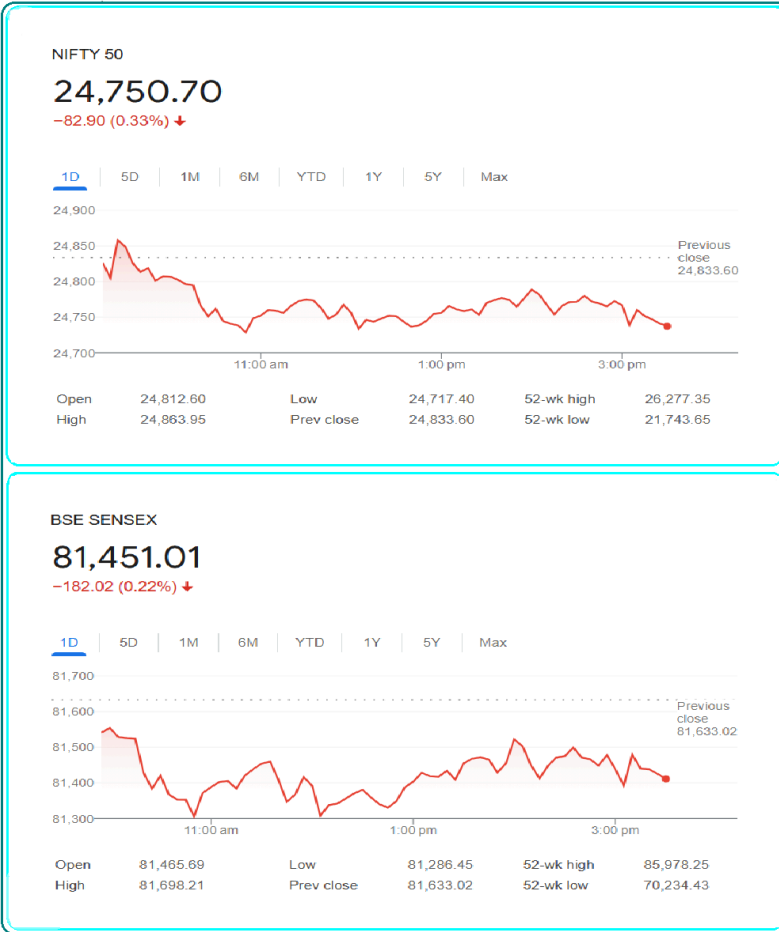


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24750.70	24833.60	-0.33%
S&P BSE SENSEX	81451.01	81633.02	-0.22%
NIFTY MID100	57420.00	57457.25	-0.06%
NIFTY SML100	17883.30	17889.40	-0.03%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55749.70	55546.05	0.37%

Market Wrap Up

- The domestic equity benchmarks ended with minor losses today as traders turned cautious ahead of the release of the domestic GDP data. The Nifty settled near the 24,750 mark.
- The S&P BSE Sensex declined 182.01 points or 0.22% to 81,451.01. The Nifty 50 index shed 82.90 points or 0.33% to 24,750.70.
- The S&P BSE Mid-Cap index fell 0.39% and the S&P BSE Small-Cap index added 0.17%.
- Among the sectoral indices, the Nifty PSU Bank index (up 2.88%), the Nifty Bank index (up 0.37%) and the Nifty Media index (up 0.01%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Metal index (down 1.69%), the Nifty IT index (down 1.15%), and the Nifty Auto index (down 0.98%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **June** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **8524** contracts at the end of the day.
- Long** position build up for the **June** series has been witnessed in **LT, SBIN, HDFCBANK, ETERNAL**.
- Short** position build up for the **June** series has been witnessed in **RELIANCE, BHARTIARTL, ICICIBANK, INFY, BAJFINANCE**.
- Unwinding** position for the **June** series has been witnessed in **CYIENT, GODREJCP, POLICYBZR**.

(Source: Capitaline F&O)

NIFTY AUTO	23325.60	23555.75	-0.98%
NIFTY FMCG	55283.00	55630.45	-0.62%
NIFTY IT	37321.75	37754.15	-1.15%
NIFTY METAL	9193.25	9351.65	-1.69%
NIFTY PHARMA	21442.05	21589.35	-0.68%
NIFTY REALTY	949.35	955.70	-0.66%
BSE CG	71089.64	70650.15	0.62%
BSE CD	57946.66	58548.19	-1.03%
BSE Oil & GAS	27030.06	27320.42	-1.06%
BSE POWER	6804.84	6826.20	-0.31%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37965.10	38432.98	-1.22%
HANG SENG	23289.77	23573.38	-1.20%
STRAITS TIMES	3894.61	3916.84	-0.57%
SHANGHAI	3347.49	3363.45	-0.47%
KOSPI	2697.67	2720.64	-0.84%
JAKARTA	CLOSED	CLOSED	-
TAIWAN	CLOSED	21347.30	-
KLSE COMPOSITE	1508.35	1518.98	-0.70%
ALL ORDINARIES	8660.30	8637.80	0.26%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	168794.74	107376.52
NSE F&O	156235.84	349304.48

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	6449.74

(Source: [NSE](#))

Corporate News

- **Bajaj Auto Ltd** reported 6% increase in net profit at Rs 2,049 crore for the quarter ended March 31, 2025. Its net profit was Rs 1,936 crore in the year-ago period. Revenue rose 6% to Rs 12,148 crore in Q4FY25 as compared to Rs 11,485 crore in Q4FY24.
- **Adani Total Gas** posted consolidated net sales at Rs 1,335.85 crore in March 2025 up 14.57% from Rs. 1,165.95 crore in March 2024. Net profit at Rs. 149.38 crore in March 2025 down 9.65% from Rs. 165.34 crore in March 2024.
- **Samvardhana Motherson** reported a net profit of Rs 1,050.5 crore for the fourth quarter of the financial year 2025. This marks a nearly 20% jump from the Rs 878.63 crore net profit reported in the corresponding quarter of the previous financial year. Revenue rose around 6% on-year to Rs 29,316.83 crore in Q4 FY25. It had earlier reported a revenue of Rs 27,665.92 crore for Q4 FY24.
- **Amara Raja Energy & Mobility Limited** stated that its net profit for the quarter ended March 2025 slipped as much as 29.70% on a year-on-year basis. The business posted a net profit of Rs. 1.62 Billion. Revenue increased 5.2% on a year-on-year basis to Rs. 30.60 Billion for the quarter under review. In the previous corresponding period, the business posted a revenue of Rs. 29.08 Billion.
- **NBCC** reported a 29.40% year-on-year increase in its profit for the quarter ended March 2025. It reported a net profit of Rs. 176 Crore in Q4FY25. In the previous corresponding quarter, net profit stood at Rs. 136 Crore. It witnessed a revenue growth of 16.20% at Rs. 4,642.50 Crore. In the same quarter of FY24, the business logged a revenue of Rs. 3,996.30 Crore.
- **Lemon Tree Hotels** reported a 26.37% jump in consolidated net profit to Rs 84.64 crore, while revenue from operations rose 15.64% to Rs 378.51 crore in Q4 March 2025 over Q4 March 2024.
- **Gujarat Pipavav Port** surged 10.17% to Rs 163 after the company's consolidated net profit jumped 70.68% to Rs 112.36 crore on 0.19% marginally rise in revenue from operations to Rs 251.77 crore in Q4 FY25 over Q4 FY24.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	238.31	228.37	4.35%
SBIN	812.30	797.35	1.87%
HDFCBANK	1944.90	1927.50	0.90%
LT	3675.10	3655.30	0.54%
BAJAJFINSV	2017.40	2010.90	0.32%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJAJ-AUTO	8607.00	8874.50	-3.01%
HINDALCO	633.50	650.00	-2.54%
SHRIRAMFIN	639.35	652.25	-1.98%
HCLTECH	1636.60	1664.70	-1.69%
TECHM	1573.90	1600.00	-1.63%

(Source: [Moneycontrol](#))

- The Supreme Court approved Maharashtra government's decision regarding infrastructure projects. These projects are worth Rupees 14,000 crore. The court termed the cancellation of tenders as being in public interest. **Larsen and Toubro's** appeal was disposed of. The projects include a road tunnel and an elevated road. The Mumbai Metropolitan Region Development Authority may re-initiate the tender process.
- Bajaj Auto** is facing potential electric scooter production disruptions starting in July due to China's restrictions on rare earth magnet exports. The company has submitted numerous applications for clearances, but none have been approved, raising concerns about meeting production targets.
- AstraZeneca Pharma India** announced that it has received permission from the Central Drugs Standard Control Organisation (CDSCO), Directorate General of Health Services, Government of India, to import, sell, and distribute Benralizumab Solution.

- Mazagon Dock Shipbuilders** posted consolidated net profit declined 50.93% to Rs 325.29 crore, while revenue from operations rose 2.28% to Rs 3,174.41 crore in Q4 March 2025 over Q4 March 2024.
- Sobha** posted consolidated net profit surged 481.2% to Rs 40.86 crore on 62.6% increase in revenue from operations to Rs 1,240.62 crore in Q4 FY25 over Q4 FY24.
- SJVN** reported consolidated net loss of Rs 127.60 crore in Q4 FY25 as against net profit of Rs 61.08 crore posted in Q4 FY24. Revenue from operations rose by 4.45% year-over-year to Rs 504.40 crore during the period under review.
- Ola Electric Mobility Ltd** said its net loss for the March quarter widened to Rs 870 crore from Rs 416 crore in the year-ago period. Revenue in Q4FY25 fell 62% to Rs 611 crore as compared to Rs 1,598 crore in Q4FY24.
- Suzlon Energy** reported 365% increase in consolidated net profit to Rs 1,181 crore in the March quarter. The company reported a consolidated net profit of Rs 254 crore in the year-ago period. Revenue from operations rose 73.2% to Rs 3,773.5 crore in the March quarter of FY25, compared to Rs 2,179.2 crore in the same period, a year ago.
- KNR Constructions** posted consolidated net profit tumbled 60.58% to Rs 139.24 crore on 31.03% decline in revenue from operations Q4 FY25 over Q4 FY24.
- Marksans Pharma** said that its UK-based wholly owned subsidiary Relonchem has received marketing authorization for Metformin Hydrochloride oral solution product from UK Medicines & Healthcare Products Regulatory Agency.
- NLC India** said that its wholly owned subsidiary, NLC India Renewables (NIRL) has signed a joint venture agreement with Mahatma Phule Renewable Energy and Infrastructure Technology (MAHAPREIT) to foray into the renewable energy sector.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims climbed to 240,000 in the week ended May 24th, an increase of 14,000 from the previous week's revised level of 226,000. Continuing claims rose by 26,000 to 1.919 million in the week ended May 17th.
- U.S. real gross domestic product edged down by a revised 0.2% in the first quarter compared to the previously reported 0.3% dip.
- U.S. pending home sales slumped 6.3% from the previous month in April of 2025, erasing the revised 5.5% increase in March.
- Eurozone bank lending to households rose by 1.9% year-on-year to EUR 6.99 trillion in April 2025. Lending to businesses also gathered pace, climbing 2.6%. M3 money supply rose by 3.9% year-on-year to EUR 16.90 trillion in April 2025, following an upwardly revised 3.7% growth in the previous month.
- Germany's retail sales fell by 1.1% month-over-month in April 2025, following an upwardly revised 0.9% increase in March. On a year-over-year basis, retail sales rose by 2.3% in April, compared to a downwardly revised 1.3% growth seen in March.
- Australian retail sales fell 0.1% in April 2025, defying 0.3% rise recorded in the previous month. On an annual basis, retail sales grew 3.8%, easing from March's three-month high of 4.3%.
- Japan's unemployment rate remained at 2.5% in April 2025, unchanged from the previous month. The number of unemployed increased by 30 thousand to a nine-month high of 1.76 million while employment declined by 40 thousand to a six-month low of 68.04 million.
- Japan's value of retail sales were up 3.3% on year in April - coming in at 12.925 trillion yen. That was up from 3.1% in March. On a monthly basis, retail sales increased by 0.5% in April, rebounding from a 1.2% fall in March.
- Japan's industrial production was down 0.9% on month in April, following the 0.2% increase in March. On a yearly basis, industrial production was up 0.7%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 61.62/bbl (IST 17:00).
- INR weakened to Rs. 85.57 from Rs. 85.51 against each US\$ resulting in daily change of 0.07%.
- India's GDP expanded 7.4% from the previous year in the March quarter of 2025, accelerating from the upwardly revised 6.4% growth in the earlier period. Regarding the full fiscal year of 2025, the Indian GDP expanded by 6.5%, the least in four years.
- India's paper industry is facing significant challenges due to a surge in paper and paperboard imports, which reached a

record 2.05 million tonnes in FY25. Imports from China have jumped by 33%, now accounting for 27% of India's total paper imports.

- India's diesel exports to Southeast Asia are projected to reach a four-year high this May. Traders are seeking better profits in Asia. High freight costs are deterring shipments to Europe. Increased Indian diesel supply is impacting Asian spot premiums. It is also affecting derivatives markets. This shift tightens fuel availability in Europe. It supports higher prices there.
- India has agreed to exempt Saudi Arabia's sovereign wealth fund, the Public Investment Fund (PIF), from certain foreign portfolio investment rules to encourage capital inflow and deepen financial cooperation, according to two sources.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 31/05/2025

Adani Energy Solutions Limited	Fund Raising
Man Industries (India) Limited	Fund Raising

Board Meetings as on 02/06/2025

Mercator Limited	Financial Results
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(Source: NSE)

Corporate Actions as on 02/06/2025

Cube Highways Trust	Income Distribution (InvIT)
National Highways Infra Trust	Income Distribution (InvIT)

(Source: NSE)

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